

NAMB RESERVES FUND BREAKDOWN



DONOR RESTRICTED FUNDS

Most donor-restricted funds are held by foundations or banks with the stipulation that only the interest on the funds be accessible to NAMB for ministry activity. For accounting purposes, we are required to report the entirety of the funds, even though we only have access to the interest.



MISSION PROPERTIES

The majority of NAMB's mission properties house missionaries in areas where it would be cost-prohibitive for a missionary to move while also starting a church. Also included in mission properties are Send Relief Ministry Centers serving our neighbors with gospel-centered compassion ministry. Some mission properties were donated to NAMB or sold to us at a significantly reduced cost. For accounting purposes, this figure reflects the full-market value of all properties at acquisition minus depreciation, not the amount paid to acquire them.



ALPHARETTA HEADQUARTERS

When the property was originally purchased and developed, some of the property was donated. This value includes the market value at time of acquisition plus intermittent building improvements over the last three decades minus depreciation.



CHURCH LOANS

Because of the generosity of Southern Baptists, NAMB provides low-interest church loans, so new church plants can purchase or renovate a church property. Any net income from repayment of loans and interest is immediately turned around for additional church loans.



CONTINGENCY FUNDS

The SBC Business and Financial Plan directs entities to establish a "reserve for contingencies to provide for deficits that may occur either through decreased receipts or through emergencies or both. The maximum amount of contingent reserve of any entity shall be determined by the entity, subject to the approval of the Convention." The NAMB contingency represents six months of operating expenses.